

County: Schoharie  
MuniCode: 430452603070

## Village of Middleburgh

Fiscal Year: 2024  
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points					
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2024	<b>Data Required</b> Assigned and Unassigned Fund Balance (codes 915 & 917) 522,855 Gross Expenditures 1,048,135	0.00				
				<b>Calculation</b> Assigned and Unassigned Fund Balance ÷ Gross Expenditures 49.88%					
	2 Total Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Points > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2024	<b>Data Required</b> Total Fund Balance (code 8029) 1,044,969 Gross Expenditures 1,048,135	0.00				
				<b>Calculation</b> Total Fund Balance ÷ Gross Expenditures 99.70%					
Operating Deficits	3 Operating Deficit	<b>Combined Funds</b> 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2022	<b>Data Required</b> Gross Revenues 1,432,747 Gross Expenditures 1,358,618	0.00				
				<b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 5.46%					
				2023		<b>Data Required</b> Gross Revenues 1,541,576 Gross Expenditures 1,461,130			
			<b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 5.51%						
			2024			<b>Data Required</b> Gross Revenues 1,617,409 Gross Expenditures 1,587,259			
				<b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 1.90%					
				Cash Position		4 Cash Ratio	<b>Combined Funds</b> 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2024	<b>Data Required</b> Cash and Investments (codes 200-223, 450, 451) 789,116 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 0
			<b>Calculation</b> Cash and Investments ÷ Net Current Liability						
				5 Cash % of Monthly Expenditures		<b>Combined Funds</b> 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2024	<b>Data Required</b> Cash and Investments (codes 200, 201, 450, 451) 789,066 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 132,272	0.00
<b>Calculation</b> Cash and Investments ÷ Average Monthly Gross Expenditures 596.55%									
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	<b>All Funds</b> 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2024	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 1,106,397	0.00				
				<b>Calculation</b> Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%					
	7 Short-Term Cash- Flow Debt Issuance Trend	<b>All Funds</b> 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2022	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00				
				2023		Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0			
			2024			Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0			

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Fiscal Year: 2024  
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Category	Indicator	Scoring	Fiscal Year End			Points
Fixed Costs	8 Personal Services and Employee Benefits	<b>All Funds (Except Capital Projects)</b> 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2022	<b>Data Required</b>		0.00
				Personal Services and Employee Benefits	436,542	
				Total Revenues	1,420,928	
				<b>Calculation</b>		
			Personal Services and Employee Benefits ÷ Total Revenues	30.72%		
			2023	<b>Data Required</b>		
				Personal Services and Employee Benefits	441,308	
				Total Revenues	1,497,173	
	<b>Calculation</b>					
	Personal Services and Employee Benefits ÷ Total Revenues	29.48%				
	2024	<b>Data Required</b>				
		Personal Services and Employee Benefits	483,878			
		Total Revenues	1,573,248			
		<b>Calculation</b>				
Personal Services and Employee Benefits ÷ Total Revenues	30.76%					
	<b>Calculation (Average)</b>					
3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)	30.32%					
9 Debt Service % Revenue	<b>All Funds (Except Capital Projects)</b> 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2022	<b>Data Required</b>		1.67	
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	148,615		
			Total Revenues	1,420,928		
			<b>Calculation</b>			
		Debt Service ÷ Total Revenues	10.46%			
		2023	<b>Data Required</b>			
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	215,808		
			Total Revenues	1,497,173		
			<b>Calculation</b>			
		Debt Service ÷ Total Revenues	14.41%			
2024	<b>Data Required</b>					
	Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	231,685				
	Total Revenues	1,573,248				
	<b>Calculation</b>					
Debt Service ÷ Total Revenues	14.73%					
	<b>Calculation (Average)</b>					
3 Year Average (Debt Service ÷ Total Revenues)	13.20%					
					Total <sup>1</sup> :	1.7

**General Fund** Villages A  
**Combined Funds** A, FX, G, ES, EW

**Gross Revenues** = Revenues and Other Sources  
**Total Revenues** = Revenues  
**Gross Expenditures** = Expenditures and Other Uses

**Point Range (Out of 100 total pts)**  
Significant Fiscal Stress 65 - 100  
Moderate Fiscal Stress 55 - 64.9  
Susceptible Fiscal Stress 45 - 54.9  
No Designation 0 - 44.9

<sup>1</sup>Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.