**Resolution #7-2025 – Water Bonding Resolution**

**Be it RESOLVED** that the Village of Middleburgh is hereby authorized to issue a bond in the aggregate principal amount of $36,000.00 (the “Bond”) to finance the purchase and acquisition a control panel for the Village water plant and 24 water meters for the Village,

The Bonds shall have an interest rate of 3.59% and mature on August \_\_, 2025.

The Bonds shall be issued in the name of the Village of Middleburgh by its Treasurer, as chief fiscal officer of the Village, and the corporate seal of the Village shall be impressed thereon and attested by its Village Treasurer.

The Bond shall be a registered bond and shall not be converted to bearer form.  The bond shall be initially registered in the name of the purchaser thereof, which is the National Bank of Coxsackie, or its nominee, on the register to be kept for that purpose by the Village Treasurer.